

out the terrible things that happened to some of constituents in our district. I know of at least one or two of those constituents who are very insensed with the idea that a bureaucrat would reveal to a non-interested a person the fact that they lost money in an investment. In plain language they said that it was no one damn's business. Mr. Lake should place as a matter of record on the desk of most of us the names of individuals who made some unwise investments. I made a lot of those unwise investments. I don't think that it is anyone's business as long as the banker doesn't complain to much. I think that this is one of the reasons why, one of the reasons why what we are doing here is rather serious. We are giving a bureaucrat, Mr. Lake, the authority to make public notice of an unwise investment that any of us might have made. Now for whatever that is worth. Now, secondly, I think that the Rule 70 proposed by the Department is to far reaching. I think that it provides for unnecessary bureaucracy. I think that the protection of the individual that we talk about so much rests first of all with individual. That responsibility rests with each one of us. Secondly, I think that we have talked about this a great deal. We have been talking about trying to encourage people to invest in certain ventures and I think that the time has come that we are going to make it very difficult for new capital. I respect Senator Murphy for his amendment. I know that he is sincere in this. He makes an approach from a basis that is solid. But, I think that we have to recognize the fact that in this instance, the Department of Banking is using a tactic which I think is wrong, and the tactic that they use is the argument for which I think should have actually defeated the Murphy amendment. But, that is not my decision at this point. That is why I would ask you to support the DeCamp amendment.

SENATOR BARNETT: Senator Lewis calls for the question. Do I see five seconds? I do. All in favor of ceasing debate will vote aye. All opposed will vote no. The question is to cease debate on the DeCamp amendment. Clerk will record.

CLERK: 27 ayes, 2 nays to cease debate Mr. President.

SENATOR BARNETT: Debate ceases. Senator DeCamp, do you have any closing?

SENATOR DE CAMP: Very briefly. Senator Murphy has a major amendment in there. I guess that I feel that it just shouldn't become operative until there is a chance to work it in in a gradual way because it is such a major amendment. He sincerely believes in it. I sincerely believe maybe something better could be implemented in the next six to eight months. Maybe we could come up with a compromise system. But at least he retains his amendment. All we are delaying is the operative date on only this limited area.

SENATOR BARNETT: Question is the adoption of the DeCamp amendment to LB 760. All those in favor will vote aye, those opposed will vote not. Senator Barnett voting aye.

CLERK: Senator Barnett voting aye.